

Board Approved – 10/21/99 Board Revised – 3/19/09	ROANE COUNTY BOARD OF EDUCATION	
	Investment Earnings	Policy # <p style="text-align: center;">4.07</p>
		Date Passed <p style="text-align: center;">March 19, 2009</p>

1 **4.07 - INVESTMENT EARNINGS**

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3 **INDIVIDUAL SCHOOLS**

4

5 The building principal, with consent of the Director, is authorized to invest excess funds of the
 6 school in savings accounts.¹ Interest earned on general fund accounts shall be credited to
 7 general fund revenue. Interest earned on restricted fund accounts shall be credited to a
 8 revenue account at the discretion of the principal.

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10 School food service funds shall be kept separate from other school funds and interest earned
 11 on food service fund deposits shall be credited to food service revenue.

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13 All funds shall be deposited into accounts fully protected by sufficient collateral.

14

15 Reports of the investments shall be made to the Board annually.

Legal Reference:

¹ Tennessee Internal School Uniform Accounting Policy Manual; Section 6-1